



COMPASS

May 2023

Rahway Market Insights

Rahway

MAY 2023

UNDER CONTRACT

22
Total
Properties

\$428K
Average
Price

\$425K
Median
Price

-31%
Decrease From
May 2022

4%
Increase From
May 2022

5%
Increase From
May 2022

UNITS SOLD

17
Total
Properties

\$437K
Average
Price

\$430K
Median
Price

-57%
Decrease From
May 2022

9%
Increase From
May 2022

11%
Increase From
May 2022

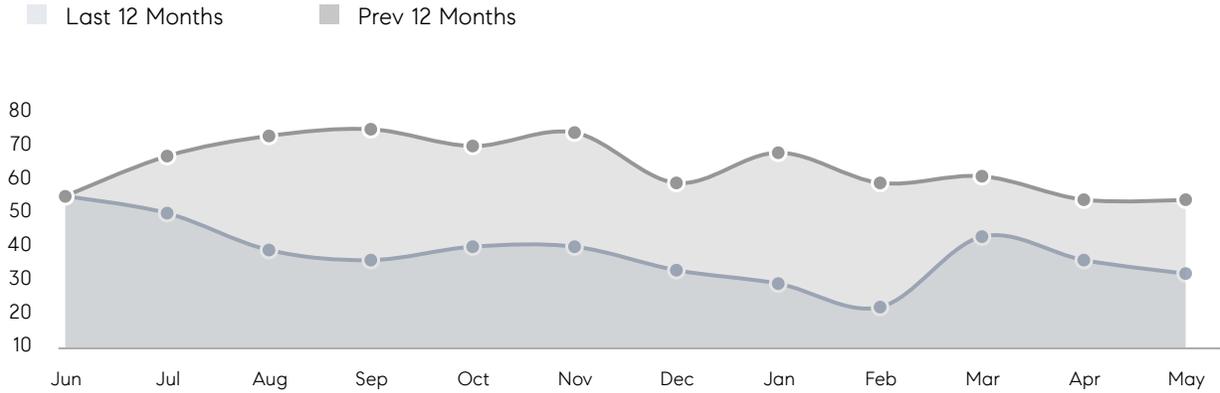
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	33	38	-13%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$437,442	\$399,558	9.5%
	# OF CONTRACTS	22	32	-31.2%
	NEW LISTINGS	21	35	-40%
Houses	AVERAGE DOM	37	35	6%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$452,234	\$409,137	11%
	# OF CONTRACTS	19	25	-24%
	NEW LISTINGS	17	29	-41%
Condo/Co-op/TH	AVERAGE DOM	8	59	-86%
	% OF ASKING PRICE	105%	96%	
	AVERAGE SOLD PRICE	\$326,500	\$332,500	-2%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	4	6	-33%

Rahway

MAY 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range





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